

Dear Members of CODE

The Arab Watch Coalition, alongside regional partners, is calling upon you to ask the IFC to disclose its updated Remedial Action Framework document before it undergoes deliberation by the Board. This crucial step is essential to ensure that the board members have the advantage of considering independent, external perspectives on the framework's adequacy.

The implications of this remedial framework extend far beyond boardroom discussions; it affects numerous lives and sets a precedent for other investors. At a time when trust in the IFC is waning due to a persistent lack of transparency and an evident [unwillingness to take responsibility](#) for clear instances of misconduct, the need for openness is more critical than ever.

One glaring example is the [recently](#) exposed disturbing actions surrounding the allegations of child sex abuse within Bridge International Academies—a chain of for-profit schools. Shockingly, the IFC chose to conceal these allegations, which included acts of serial assaults and electrocution, delaying action despite concrete evidence, and irresponsible divesting from its investment, washing its hands from any wrongdoings.

The IFC has a concerning track record of divesting from its investments to avoid accountability for wrongdoing. In Egypt, the [IFC invested in Titan Cement Plant in Alexandria](#) despite its lack of proper licensing, causing pollution and health problems for nearby residents. The harmed communities submitted a complaint to the Compliance Advisor and Ombudsman (CAO) arguing that the IFC failed to comply with its policy. The CAO's report validated the complainants' concerns and the IFC's wrongdoing, and the IFC decided to divest from Titan, claiming to have learned lessons for the future.

Allowing the IFC to decide behind closed doors on how to address such crucial issues as remedies and responsible exit will only fuel further distress and mistrust. Numerous civil society organizations have already [raised concerns](#) about the deficiencies in the initial drafts proposed by the IFC, calling for further consultation.

Therefore, we demand, at the very least, the immediate disclosure of, and consultation on the updated document before the Board engages in a review. This transparency is not just a formality; it's a fundamental necessity to foster an open dialogue where all stakeholders can participate and contribute to shaping policies that genuinely protect and serve the affected communities.

Sincerely,

Arab Watch Coalition (AWC)

Tunisian Forum for Economic and Social Rights, Tunisia

Association Tunisienne de Gouvernance Locale (ATGL), Tunisia

Association Tunisienne de Droit de Développement, Tunisia

Centre de Développement de la Région de Tensift, Morocco

Association Talassemrane pour l'Environnement et le Développement (ATED), Morocco

Espace Point de Depart (ESPOD), Morocco

The Phenix Center for Economics & Informatics Studies (Phenix Center), Jordan

Dibeen for Environmental Development, Jordan

Yemeni Observatory for Human Rights (YOHR), Yemen

Wedyan for Community Development, Yemen

Yemen Organization for Promoting Integrity (YOPI), Yemen

Abnaa Al Nazihien, Missan, Iraq